

<b>Unit Code and Title</b>	<b>BUS3003 Advanced Financial Accounting</b>
<b>Course(s)</b>	Bachelor of Business
<b>Core or Elective</b>	Core: Bachelor of Business
<b>Credit Points</b>	6 credit points
<b>Duration</b>	12 weeks (10 teaching weeks; 2 weeks for case study preparation)
<b>Student Workload</b>	Students should expect to spend approximately 8.5 hours per week over 12 weeks on learning activities for this unit. This includes time spent attending scheduled classes, undertaking private study, preparing assessments, and completing examinations.
<b>Essential Requirements</b>	None
<b>Mode(s) of Delivery</b>	On campus
<b>Pre-Requisites</b>	BUS1008
<b>Unit Coordinator</b>	Dr Md Ahmed Mostafa
<b>Contact Information</b>	✉: <a href="mailto:ahmed.mostafa@apiccollege.edu.au">ahmed.mostafa@apiccollege.edu.au</a> ☎: +61 02 9318 8111 Consultation: Monday, 4PM to 5PM or by appointment

### Unit Description

In this unit, students will give particular attention to advanced company accounting issues including accounting for joint ventures and partnership accounting; equity accounting; the issue of shares and payment of dividends, reserves, and retained profits; interpretation and meaning of financial statements. Special emphasis will be given to consolidations: parent and subsidiary entities, parent entity financial statements, consolidated financial statements; and special accounting issues where subsidiaries operate in foreign countries.

This unit is an elective unit in the BBUS program.

### Unit Learning Outcomes (ULOs)

On successful completion of this unit, students will be able to:

- [ULO1] explain the relationships that exist between a parent company and its subsidiary (ies), an investor and its investee, a company and its overseas subsidiaries.
- [ULO2] prepare accounts for each of the above-mentioned business combinations in accordance with relevant professional and statutory reporting requirements.
- [ULO3] discuss the relevant accounting standards and statutory reporting requirements for foreign currency dealings, segment reporting, and social reporting.
- [ULO4] critically assess and report upon the information contained within published financial statements.

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#### Sydney Campus

Level 6, 1-3 Fitzwilliam St,  
 Parramatta, NSW 2150  
**Ph:** +61 (2) 8319 2100

#### Melbourne Campus

Level 7, 399 Lonsdale St  
 Melbourne, VIC 3000  
**Ph:** +61 (3) 7035 5300