

Unit of Study Guide: BUS3001 Accounting Theory

Trimester 3, 2022

Overview

This unit provides a study of accounting theory in financial and management accounting, logic and theory development, perspectives on accounting as well as providing a critical analysis of extant and alternatives to accounting systems. This unit encourages a critical assessment of the theories, assumptions, logics and perspectives in accounting theory at both the micro and macro level of society. It examines a variety of perspectives on accounting and its interrelationships between accounting and the environment, ethics, industrial relations, management, and social responsibility.

This unit is a core unit in the DipBus and BBUS programs.

Course(s)	Diploma of Business (DipBUS) Bachelor of Business (BBUS) Diploma of Business Information Systems (DipBIS) Bachelor of Business Information Systems (BBIS)
Credit Points	6 Credit points
Duration	12 weeks (10 teaching weeks; 1 study week; 1 final assessment week)
Level	Undergraduate Introductory
Student Workload	Students should expect to spend approximately 10 hours per week over 12 weeks (totalling approximately 120 hours) on learning activities for this unit.
Mode(s) of Delivery	On campus, Blended
Pre-Requisites	BUS1008
Unit Coordinator	As per current timetable
Contact Information	Consultation: 1 hour scheduled session

Unit Learning Outcomes

On successful completion of this unit, students will be able to:

- ULO1 Apply accounting theory and International Financial Reporting Standards (IFRSs) to business transactions and other events.
- ULO2 Explain the scientific approaches of induction and deduction and demonstrate the ability to conduct accounting research.
- ULO3 Compare and contrast different models and approaches to accounting.
- ULO4 Describe and discuss the application of ethical principles to accounting theory and practice.
- ULO5 Demonstrate an understanding of measurement theories.
- ULO6 Critically assess the regulation of financial accounting and Australian accounting standards.

Weekly Schedule

Detailed information for each week's activities can be found in the unit's weekly modules in Canvas.

Week	Topic
Week 1	The Concept and Development of Accounting Theories
Week 2	Accounting Regulation
Week 3	International Accounting Theories
Week 4	Measurement issues in accounting
Week 5	Normative Accounting Theories (NAT)
Week 6	Positive Accounting Theories (PAT)
Week 7	Capital Market Research (CMR)
Week 8	Behavioural Accounting Research
Week 9	Corporate Social Responsibility (CSR) and Critical Perspective of Accounting
Week 10	Review class
Week 11	STUDY WEEK
Week 12	ASSESSMENT/EXAMINATION WEEK

Assessments

- All assessments are compulsory.
- To pass the unit students must:
 - achieve a total of 50% or more of marks offered; and
 - pass all individual invigilated assessments; and
 - have attempted all assessments.






Where one or more of these requirements are not met, the Board of Examiners will consider a student's overall progress towards meeting the unit learning outcomes and any special circumstances before reaching a decision.

- The Board of Examiners may grant a supplementary assessment where a student:
 - achieves a total of 45% or more; and
 - has passed all individual invigilated assessments in the unit; and
 - has attempted all assessments; and
 - has a recommendation for supplementary assessment by the Unit Coordinator and the Head of Discipline

Where one or more of these requirements are not met, the Board of Examiners will consider a student's overall progress towards meeting the unit learning outcomes and any special

circumstances before reaching a decision. Attendance and engagement in class will be considered.

4. APIC awards common result grades as set out in the [Award of Grade Policy](#).
5. Detailed information for each assessment can be found on the Unit's Home Page and in the Assessment Brief.

Assessment Task	Type	Weight	Length	Due	ULOs Assessed
<p>Assessment 1: Workshop Assessments A weekly assessment requiring active participation in the workshop. The assessment consists of FIVE invigilated individual submissions and may consist of MCQs and short answer questions on the contents to be covered in the lecture and workshop and instructed by the lecturer. Please see canvas for detailed guidelines. This is an invigilated individual assessment.</p>	Individual  Invigilated 	40%	30 Mins per each, equiv. 2000 +/- 10% words	Week 2-10	ULO1 ULO2 ULO3 ULO4 ULO5 ULO6
<p>Assessment 2: Article Review This is a non-invigilated group (maximum two) assessment. The students are required to prepare an article review on contemporary literature on International Accounting Standards and Australian Accounting Standards. Please see canvas for detailed guidelines.</p>	Group 	30%	equiv. 2000 +/- 10% words	Week 9	ULO1 ULO2 ULO3 ULO4
<p>Assessment 3: Viva-Voce The student is required to present the summarised contents of the unit and interactively respond on the presentation. The contents may specifically emphasis on contemporary accounting theory-based scenario(s).</p>	Individual  Invigilated 	30%	15 mins, equiv. 1500 +/- 10% words	Week 11	ULO1 ULO2 ULO3 ULO4 ULO5 ULO6

Course Reserves

Course Reserve includes all required resources and reading material for the unit of study. You can access Course Reserve via [APIC Library](#) or via the Course Reserve link on the unit's homepage.

Prescribed text(s):

Deegan, CM 2014, *Financial Accounting Theory*, 4th edition, McGraw-Hill Education, Sydney.

Journal of Accounting, Auditing and Finance

Journal Articles:

He, R., Luo, L., Shamsuddin, A. and Tang, Q., 2022. Corporate carbon accounting: a literature review of carbon accounting research from the Kyoto Protocol to the Paris Agreement. *Accounting & Finance*, 62(1), pp.261-298.

Secinaro, S., Dal Mas, F., Brescia, V. and Calandra, D., 2021. Blockchain in the accounting, auditing and accountability fields: a bibliometric and coding analysis. *Accounting, Auditing & Accountability Journal*.

Websites

Professional accountants' websites

Chartered Accountants: www.charteredaccountants.com.au

CPA Australia: www.cpaaustralia.com.au

Institute of Public Accountants (NIA): <http://www.publicaccountants.org.au/>

Australian Stock Exchange Bodies

Australian Securities Exchange (ASX): <http://www.asx.com.au/>

Australia Securities & Investments Commission (ASIC): <http://asic.gov.au/>

Australian and International Accounting Standards

Australian Accounting Standards Board (AASB): <http://www.aasb.gov.au/>

International Accounting Standards Board (IASB): <http://www.ifrs.org/About-us/IASB/Pages/Home.aspx>

Other Recommended Resources:

Harvard Business Review: www.hbr.org

Academic Integrity

Ethical conduct and academic integrity and honesty are fundamental to the mission of APIC and academic misconduct will not be tolerated by the College. It is the responsibility of every student to make sure that they understand what constitutes academic misconduct and to refrain from engaging in it. Please refer to APIC's [Academic Integrity Policy](#) for further details.

Other Important Information and Links

<p>Special consideration</p> <p>If your academic work is impacted by significant documented illness, hardship, or other adverse circumstances beyond your control, you may make an application for Special Consideration. Please refer to the Assessment Policy for further details.</p>	<p>Late submission</p> <p>Penalties apply when work is submitted after the due date without approval. Please refer to the Assessment Policy for information about late submission.</p>
<p>Assessment appeals</p> <p>If you are concerned about a mark you have received for an assessment or final grade, you may apply to formally appeal the grade. Please see the Assessment Policy for further details.</p>	<p>Award of grades</p> <p>APIC awards common result grades, set out in the Award of Grade Policy.</p>
<p>Expectations of student conduct</p> <p>Students are expected to conduct themselves in a manner that is consistent with a safe and respectful study environment. More information can be found in the Student Code of Conduct.</p>	<p>Study resources</p> <p>APIC Library and Student Learning Support resources and services can be accessed via the Student Lounge or your Dashboard on the OLS (Canvas).</p>
<p>Student Services</p> <p>The Student Services team provides administrative support for students and handles enquiries about enrolment, timetables, important dates and submitting forms. More information can be found on the Student Services page on the OLS (Canvas).</p>	<p>Key dates</p> <p>Key dates through the academic year, including teaching periods, census, payment deadlines and exams can be found on the Academic Calendar section of the APIC website.</p>

Changes and Updates to the Unit of Study Guide

This Unit of Study Guide may be updated and amended from time to time. Students will be notified of any changes to the unit via the Online Learning System (Canvas) space for the unit.

This Unit of Study Guide was last modified on **15 September 2022**